

Weekly Legislative Update: Revenue

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Bills Seeing Action This Week

February 3 is the cut-off date for bills in the House Finance and Senate Ways & Means Committee in the respective houses of origin. Many of the bills League supports have been awaiting executive session to move to the next step. There may be more action in these committees at the end of next week and on Monday, February 7, than are currently listed on the committee agendas.

The House and Senate budget chairs are busy developing their respective proposed budgets, which are likely to be released in the next week or so.

Please sign-in as indicated on the following bills at public hearings scheduled for the coming week. Remember, only authorized members can speak for the League; the Issue Chairs will do that, so please leave the "Organization" box blank. A more powerful influence is many voices speaking for themselves rather than many voices speaking for the League.

Senate Ways & Means Committee, Tuesday, February 1, 4:00 pm

[SB 5426](#) Improving the equity of Washington state's tax code by creating the Washington state wealth tax and taxing extraordinary financial intangible assets. This is a companion bill to HB 1406, which has progressed in the House this year.

⚠ Sign in Pro at

<https://app.leg.wa.gov/CSI/Testifier/Add?chamber=Senate&mId=29668&aId=145439&cald=19254&tId=3>

[SB 5216](#) Concerning additional transparency and accountability for tax preferences. It would improve data collection and public transparency about who benefits from the large number of tax preferences that have been approved by the Legislature.

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How You Can Be Involved

- During the legislative session we will send Action Alerts in the [Legislative Newsletter](#). Please respond to these, which will direct you to an application to facilitate communicating with your legislators on an important vote in committees or on the chamber floor.
- Local Leagues in Washington have action chairs who coordinate action teams. Some local Leagues have education teams to take action locally. Contact your local League action chair to find out and join.
- You may also express your opinion on legislation with the LWVWA issue chairs. We will take your perspectives under considerations as we determine our support for legislation and prepare testimony. Cynthia Stewart, Growth Management Issue Chair, cstewart@lwwa.org