

2021 LWVWA Convention

**Convention Business**

**Proposed 2021-2023 Budget**

**LWVWA Proposed Budget 2021-2023 – Revenues & Support**

	APPROVED BUDGET 2019-2021	BIENNIUM TO-DATE 3/31/2021	PROPOSED BUDGET 2021-2023	
<b>REVENUES &amp; SUPPORT</b>				
<b>Per Member Payments</b>				
Local Leagues / MALs	<b>78,887</b>	<b>77,115</b>	<b>91,400</b>	No PMP increase recommended
<b>Contributions/Development</b>				
Members	12,134	24,888	23,000	
Action Letters	12,000	550	1,000	
Non-Members	0	2,737	2,000	
Scholarship	2,000	425	1,000	
Legacy	0	0	0	
	<b>26,134</b>	<b>28,600</b>	<b>27,000</b>	
<b>Education Fund</b>				
Shared OH Reimbursement	<b>127,000</b>	<b>95,250</b>	<b>182,736</b>	70% of Operations Expenses
<b>Action Program</b>				
Action Workshops	12,000	8,578	12,000	
Action Donations		4,150	4,000	
Democracy /Lobby Day/ Week		2,098	1,000	League's share
Democracy /Lobby Day Donations		2,459	2,500	League's share
	<b>12,000</b>	<b>17,286</b>	<b>19,500</b>	
<b>Convention &amp; Council</b>				
State Council	8,800	4,636	8,500	Registration fees cover expense below
State Convention	20,000		20,000	Registration fees cover expense below
Council/Convention Donations			2,000	
	<b>28,800</b>	<b>4,636</b>	<b>30,500</b>	
<b>TOTAL REVENUES &amp; SUPPORT</b>	<b>\$ 272,821</b>	<b>\$ 222,887</b>	<b>\$ 351,136</b>	

## LWVWA Proposed Budget 2021-2023 - Expenses

	APPROVED BUDGET 2019-2021	BIENNIUM TO-DATE 3/31/2021	PROPOSED BUDGET 2021-2023	
<b>EXPENSES</b>				
<b>Member Services</b>				
Service to Local Leagues	500	0	0	
PMP to LWVUS	1,400	2,254	3,330	Only MALs (members at large)
	<b>1,900</b>	<b>2,254</b>	<b>3,330</b>	
<b>Action Program</b>				
Action Workshop	12,000	6,907	12,000	
Lobbyist	18,000	13,500	18,000	
Coalition Support	800	1,125	1,500	
Advocacy/Lobby Team Support	1,650	1,095	4,450	travel reimb for in-person / retreat, training
Media & Publications		954	1,000	action cards, issue page updates, FB, Twitter
	<b>32,450</b>	<b>23,581</b>	<b>36,950</b>	
<b>Board Meeting Support</b>				
President			1,000	
Board Travel to AW,Retreat,Mtgs	6,000	1,283	9,760	Cover actual costs, 50% reimbured to c3
State/US Convention/Council Travel	3,500	0	9,300	Cover actual costs, 50% reimbured to c3
	<b>9,500</b>	<b>1,283</b>	<b>20,060</b>	
<b>Council and Convention Events</b>				
State Council	8,500	0	8,500	Conf rm rent & food, speakers, LWVUS invitees offset by registration revenue above
State Convention	20,000	0	20,000	offset by registration revenue above
	<b>28,500</b>	<b>0</b>	<b>28,500</b>	
<b>Contributions/Development</b>				
Action Letter Mailings	2,000	0	0	now on email/online
<b>Operations</b>				
Supplies	2,000	1,577	2,000	
Repair & Maintenance	1,880	1,942	0	copy machine contract cancelled
Postage	2,200	911	1,000	
Telephone & Internet	2,400	2,412	2,800	
Virtual Meetings		907	1,200	2 Zoom licenses - some LLs reimb
Technical Support	1,000	645	2,000	
Website	6,000	6,601	7,500	database maint Wild Apricot, Mailchimp
Payroll Service Fee			1,400	
Payroll & Employer Taxes	133,673	126,579	185,400	add 0.5 FTE
Contracted Services			4,800	120 hours per year, incl trans to Club Express
Rent & Utilities	42,618	38,313	42,526	
Insurance	3,200	3,033	3,200	
Hardware/Software Updates	2,000	406	4,400	licenses,copy machine,laptop,big screen
IRS 990 / CPA Compilation		1,576	2,070	
Bus Licenses, cc fees, other	1,500	1,831	2,000	
	<b>198,471</b>	<b>186,734</b>	<b>262,296</b>	
<b>TOTAL EXPENSES</b>	<b>\$ 272,821</b>	<b>\$ 213,851</b>	<b>\$ 351,136</b>	
<b>CHANGE IN NET ASSETS</b>	<b>\$ -</b>	<b>\$ 9,036</b>	<b>\$ 0</b>	Breakeven Budget

NET ASSETS at 6/30/2019 \$ 60,465  
NET ASSETS at 3/31/2021 \$ 69,501

## LWVWA Education Fund Budget Information

LWVWA Ed Fund Adopted Budget 2021-2023

Presented here for information only.

The League of Women Voters of Washington Education Fund is dedicated to strengthening citizen knowledge of government in Washington State. The goals of its non-partisan educational projects are to help citizens better understand major public policy issues and become active and informed participants in their communities and government.

The League of Women Voters of Washington Education Fund Board approved its two-year budget on April 20, 2021. That Budget is provided here as information in support of the League of Women Voters of Washington, the sole member of the LWVWA Education Fund. Support is to the greatest degree possible within income and spending levels, and IRS guidelines.

The LWVWA Education Fund, aka Ed Fund, is our 501c3 non-profit organization name.

Within the Ed Fund organization there are distinct and separate funds:

- The Endowment Fund – holds over 80% of the Ed Fund assets. This fund is managed by the State League’s Investment Committee. The Endowment Fund is invested in stock and bond instruments held at Vanguard and Fidelity, per board-approved policy.
- The remainder of Ed Fund assets are divided into funds that support:
  - ✓ Civic Education projects and grants to Local Leagues that benefit their communities. Understanding how government works and how government budgets are decided is increasingly important for everyone in the current political environment.
  - ✓ Our two civics textbooks, *The State We’re In: Washington* (for grades 3-5) and *The State We’re In: Washington* (8th edition, for grades 6 and up), whose steering committee continues the work to supply interested school districts and others with civics education materials.
  - ✓ Ed Fund operations, which include outreach and public relations, research, Voter Service projects and studies, coalitions, partnership events, candidate forums for statewide offices and Vote411.org, which was launched in 2012 and is a vehicle that enables LVW to disseminate non-partisan candidate and ballot information to all residents of the state to help make voting decisions. It can be tailored by individual user to include only candidates and issues pertaining to the voter’s specific address.
  - ✓ Funds contributed by Local Leagues and held at the state level, restricted for Local Leagues’ education projects.

LWVWA Ed Fund Budget Committee: Cindy Piennett, Budget Committee Chair (LWV Seattle-King Co), Myra Howrey (LWVWA-Ed Fund Treasurer), Joanna Cullen (LWVWA Treasurer), Sharon Brown (Clark Co), Shelley Ann Jones (Whitman Co), and Lunell Haught (LWVWA President).

**LWWWA EDUCATION FUND ADOPTED BUDGET 2021-2023**

	APPROVED BUDGET 2019-2021	BIENNIUM TO-DATE 3/31/2021	APPROVED BUDGET 2021-2023	
<b>UNRESTRICTED REVENUES</b>				
Seattle Foundation Grant	\$ 40,000	\$ 65,000	\$ 50,000	To-date includes anonymous \$25k
Microsoft Grant	\$ 3,000	\$ 1,480	\$ -	
Other Grants	\$ 3,000	\$ 7,500	\$ 17,500	
Contributions / Fundraisers	\$ 55,000	\$ 86,940	\$ 90,000	
Interest	\$ 100	\$ 52	\$ 60	
Miscellaneous	\$ 300	\$ 118	\$ 200	
Endowment Transfer IN	\$ 60,000	\$ 86,050	\$ 94,000	
Add'l grants, fundraisers or Endowment transfer			\$ 176,900	
<b>Subtotal Operations</b>	<b>\$ 161,400</b>	<b>\$ 247,140</b>	<b>\$ 428,660</b>	
TSWI Sales / OSPI Grant	\$ 22,500	\$ 95,766	\$ 40,000	To-date OSPI Grant \$62k
<b>Endowment Fund</b>				
Endowment Transfer OUT	\$ (60,000)	\$ (86,050)	\$ (94,000)	
Donations to Endowment		\$ 20,062	\$ 20,000	
Endowment Dividends/Cap Gains	\$ 53,600	\$ 225,923	\$ -	
<b>Subtotal Endowment Fund</b>	<b>\$ (6,400)</b>	<b>\$ 159,934</b>	<b>\$ (74,000)</b>	
<b>TOTAL REVENUES</b>	<b>\$ 177,500</b>	<b>\$ 502,841</b>	<b>\$ 394,660</b>	
<b>UNRESTRICTED EXPENSES</b>				
<b>Administration</b>				
Shared Overhead Reimbursement	\$ 127,000	\$ 95,250	\$ 182,736	Share of State Office overhead expenses
Postage,Supplies,Fees,Other	\$ 2,000	\$ 3,306	\$ 3,000	
IRS 990 / CPA Compilation		\$ 2,040	\$ 3,700	
MELD Training	\$ 3,000	\$ 150	\$ 1,500	
Convention/Council Travel	\$ 9,600	\$ 1,552	\$ 9,300	
Other Board Travel	\$ 2,000	\$ 455	\$ 9,760	Cover actual costs, 50% reimbured by C4
D&O Insurance	\$ 2,400	\$ 2,367	\$ 2,514	
<b>Fundraising: Appeal Letters/Other</b>	<b>\$ 3,000</b>	<b>\$ 7,659</b>	<b>\$ 6,500</b>	
<b>Outreach and Public Relations</b>				
Outreach and Public Relations	\$ 3,000	\$ 515	\$ 500	
Diversity Equity & Inclusion (DEI)			\$ 1,600	Population study/other mini studies
Admin - Research Project		\$ 3,455	\$ 69,800	Phase 1 complete Oct 2021, last phase 2022
Coalitions	\$ 1,000	\$ 250	\$ 500	
Partnership Event Participation	\$ 500	\$ 500	\$ 1,000	
<b>Program Service</b>				
Vote411	\$ 15,500	\$ 12,000	\$ 15,000	
Voter Service Projects / Studies	\$ 10,300	\$ 4,839	\$ 22,250	Forums, Your Vote, Robts Rules, Redistricting
Internship for new project			\$ 5,000	
Strategic Strategy disbursements		\$ 7,862		
<b>Subtotal Operations</b>	<b>\$ 179,300</b>	<b>\$ 142,201</b>	<b>\$ 334,660</b>	
Civic Ed Grant Disbursements		\$ 8,642	\$ 8,000	Civic Ed Grant funding available to LLs
Civic Ed Committee			\$ 12,000	New project
TSWI Expenses	\$ 22,500	\$ 102,694	\$ 40,000	
<b>TOTAL EXPENSES</b>	<b>\$ 201,800</b>	<b>\$ 253,537</b>	<b>\$ 394,660</b>	
<b>CHANGE IN UNRESTRICTED NET ASSETS</b>	<b>\$ (24,300)</b>	<b>\$ 249,304</b>	<b>\$ -</b>	Breakeven Budget

**RESTRICTED FUNDS**

Local League Contributions	\$ 88,675
Local League Distributions	\$ (54,094)
<b>CHANGE IN RESTRICTED NET ASSETS</b>	<b>\$ 34,581</b>

	<u>Unrestricted</u>	<u>Restricted</u>	<u>Total</u>
NET ASSETS at 6/30/2019	\$ 799,635	\$ 64,910	\$ 864,545
NET ASSETS at 3/31/2021	\$ 1,048,939	\$ 99,491	\$ 1,148,430

<b>LWVWA Education Fund - Endowment Fund</b>	
Investment Activity July 1, 2019 thru March 31, 2021	
Beginning Value 7/1/2019	<b>\$ 781,525</b>
Donations In	20,062
Withdrawals transferred to Ed Fund	(86,050)
Net Deposits / Withdrawals	<b>\$ (65,988)</b>
Investment Income	
Interest	-
Dividends	79,940
Realized Gains	10,087
Total Investment Income	<b>\$ 90,027</b>
Change in Market Value (Unrealized Gains)	<b>\$ 135,896</b>
Ending Value 3/31/2021	<b>\$ 941,459</b>